

Q UPDATE

Q Invest, QSuper - who does what?

Because Q Invest and QSuper often work so closely together, the services provided by the two organisations often get confused, but they are different.

The superannuation benefits of State Government employees are collected and managed by QSuper. In addition to superannuation and retirement products, QSuper delivers a range of information and educational opportunities for their members. However, QSuper cannot give individual or personal advice about your circumstances.

Enter Q Invest. Q Invest was established by QSuper to hold a licence for the purpose of providing personal financial advice. While it focuses on superannuation, Q Invest can give advice on a broad range of financial issues.

In delivering advice to you, Q Invest will need to collect and analyse some personal information. Next, you will be provided with recommendations in writing. Help is also available to assist you to implement and review your advice.

Borrowing to invest – is it worth it?

Borrowing money to invest in shares, managed funds or property has been a hot topic in the media in recent times. The reason is simple. Asset values have dropped and the risks of borrowing or gearing to invest have been highlighted, particularly by some well-publicised failures.

Are there still opportunities? There can be, and one of these opportunities involves slowly converting personal or mortgage debt, which has no tax advantages, into debt invested in income producing

investments. Where funds are borrowed to invest, the interest may be claimed as a tax deduction.

Remember, the potential for gains or losses are increased by borrowing to invest. Gearing strategies need to consider your goals and aspirations, the length of time for investment, taxation advantage and your attitude to risk.

Q Tips

Over 60 and working?

Over 60's, who are still working, have some unique opportunities to make significant tax savings and grow their super. These opportunities come from two changes that have been made to superannuation rules over recent years.

The first is called Transition to Retirement, which allows those currently over 55 and working to start drawing down their super as an income. The second is the fact that all super payments are tax-free for someone over 60 who can access their super.

Smart strategies built around these rules have seen middle income earners being able to add \$4,000 or more to super per year as a result of tax they have saved. As always these strategies may not be for everyone, and there can be pitfalls, but you could be losing out if you do not seek help.

Where we are

Q Invest has offices in a number of locations across Queensland. In Brisbane, we are in the CBD and Chermshire. Other locations are Gold Coast, Sunshine Coast, Toowoomba, Rockhampton and Townsville. Regular visits are made to Cairns, Mackay and Wide Bay, and we are always available for telephone interviews.

Contact Q Invest

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Important Information

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